Winding up of co-operative banks in Gujarat

1709. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank has directed the Registrar, Co-operative Societies to wind up some co-operative banks in Gujarat due to charges of non-compliance of banking provisions; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Reserve Bank of India (RBI) has requisitioned/granted sanction to Registrar of Co-operative Societies (RCS), Gujarat under Section 115A of the Gujarat Co-operative Societies Act, 1961 to liquidate the following six co-operative banks in Gujarat in view of their precarious financial position:

(i) The Bhavnagar Welfare Co-operative Bank Ltd., Bhavnagar.

(ii) The Janata Commercial Co-operative Bank Ltd., Dholka.

(iii) The General Co-operative Bank Ltd,, Ahmedabad.

(iv) Santram Co-operative Bank Ltd., Nadiad.

(v) Visnagar Nagrik Sahakari Bank Ltd., Visnagar.

(vi) Charotar Nagrik Sahakari Bank Ltd., Anand.

Pension insurance scheme for senior citizens

†1710. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to introduce pension insurance scheme for senior citizens;

(b) if so, the details thereof;

(c) by when this scheme is likely to be introduced; and

(d) the number of persons likely to be benefited from the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Yes, Sir. The Varishtha

†Original notice of the question was received in Hindi.